



Programme Specification (Undergraduate)

FOR ENTRY YEAR: 2021/22

Date created: 12/11/2020

Last amended: 16/02/2021

Version no. 1

1. Programme title(s) and code(s)

MSc Financial Economics

Postgraduate Diploma Financial Economics *

Postgraduate Certificate Financial Economics*

Notes

* An award marked with an asterisk is only available as an exit award and is not available for students to register onto.

HECOS Code

HECOS Code	%
100451	100%

2. Awarding body or institution

University of Leicester

3. a) Mode of study

Full-time

b) Type of study

Campus-based

4. Registration periods

The normal period of registration for the MSc Financial Economics is 12 months.

The maximum period of registration for the MSc Financial Economics is 24 months.

5. Typical entry requirements

A good second class honours degree or equivalent from a recognised university in economics or finance. Standard University English Language requirements apply.

6. Accreditation of Prior Learning

n/a

7. Programme aims

The programme aims to provide a foundation for a career as an economic or financial analyst in business, government or a major international organisation. Graduates of the course will also be well prepared for a career or further training in research. Students will receive comprehensive training in the techniques and principles of finance and investment analysis along with the economic principles underlying them.

8. Reference points used to inform the programme specification

- QAA Benchmarking Statement

- Framework for Higher Education Qualifications (FHEQ)
- UK Quality Code for Higher Education
- [University Learning Strategy](#)
- [University Assessment Strategy](#)
- University of Leicester Periodic Developmental Review Report
- External Examiners' reports (annual)
- United Nations Education for Sustainable Development Goals
- Student Destinations Data

9. Programme Outcomes

Unless otherwise stated, programme outcomes apply to all awards specified in 1. Programme title(s).

a) Discipline specific knowledge and competencies

i) Knowledge

Intended Learning Outcomes	Teaching and Learning Methods	How Demonstrated?
MSc: Discuss and critique major areas of Financial Economics.	MSc: Lectures, seminars, problem classes, computer classes and coursework feedback.	MSc: Examinations, projects, problem classes, formative and summative coursework, dissertation.
Ability to explain how these concepts relate to real world problems.	MSc: Lectures, seminars, problem classes, computer classes and coursework feedback.	MSc: Examinations, projects, problem classes, formative and summative coursework, dissertation.
PGDip: Discuss and critique major areas of Financial Economics.	PGDip: Lectures, seminars, problem classes, computer classes and coursework feedback.	PGDip: Examinations, projects, problem classes, formative and summative coursework.
PGCert: Discuss major areas of Financial Economics.	PGCert: Lectures, seminars, problem classes, computer classes and coursework feedback.	PGCert: Examinations, projects, problem classes, formative and summative coursework.

ii) Concepts

Intended Learning Outcomes	Teaching and Learning Methods	How Demonstrated?
MSc: Explain and discuss key concepts of Financial Economics.	MSc: Lectures, seminars, problem classes, computer classes and coursework feedback.	MSc: Examinations, projects, problem classes, formative and summative coursework, dissertation.
PGDip: Explain and discuss key concepts of Financial Economics.	PGDip: Lectures, seminars, problem classes, computer classes and coursework feedback.	PGDip: Examinations, projects, problem classes, formative and summative coursework.

Intended Learning Outcomes	Teaching and Learning Methods	How Demonstrated?
PGCert: Explain key concepts of Financial Economics.	PGCert: Lectures, seminars, problem classes, computer classes and coursework feedback.	PGCert: Examinations, projects, problem classes, formative and summative coursework.

iii) Techniques

Intended Learning Outcomes	Teaching and Learning Methods	How Demonstrated?
MSc: Describe and apply the techniques central to modern financial economics.	MSc: Lectures, seminars, problem classes, computer classes and coursework feedback.	MSc: Examinations, projects, problem classes, formative and summative coursework, dissertation.
Explain how and when the key techniques may be applied.	MSc: Lectures, seminars, problem classes, computer classes and coursework feedback.	MSc: Examinations, projects, problem classes, formative and summative coursework, dissertation.
PGDip: Describe and apply the techniques central to modern financial economics.	PGDip: Lectures, seminars, problem classes, computer classes and coursework feedback.	PGDip: Examinations, projects, problem classes, formative and summative coursework.
PGCert: Describe the techniques central to modern financial economics.	PGCert: Lectures, seminars, problem classes, computer classes and coursework feedback.	PGCert: Examinations, projects, problem classes, formative and summative coursework.

iv) Critical analysis

Intended Learning Outcomes	Teaching and Learning Methods	How Demonstrated?
MSc: Critically evaluate financial and economic theories and arguments and apply them to current situations.	MSc: Lectures, seminars, problem classes, computer classes and presentations.	MSc: Examinations, projects, problem classes, formative and summative coursework, dissertation.
PGDip: Critically evaluate financial and economic theories and arguments and apply them to current situations.	PGDip: Lectures, seminars, problem classes, computer classes and presentations.	PGDip: Examinations, projects, problem classes, formative and summative coursework.
PGCert: Describe financial and economic theories and arguments and apply them to current situations.	PGCert: Lectures, seminars, problem classes, computer classes and presentations.	PGCert: Examinations, projects, problem classes, formative and summative coursework.

v) Presentation

Intended Learning Outcomes	Teaching and Learning Methods	How Demonstrated?
MSc: Produce clear and concise analysis and results for financial economic problems.	MSc: Lectures, seminars, problem classes, computer classes and coursework feedback.	MSc: Examinations, projects, problem classes, formative and summative coursework, dissertation.
Communicate results of independent research and problem solution in both oral and written form.	MSc: Lectures, seminars, problem classes, computer classes and coursework feedback.	MSc: Examinations, projects, problem classes, formative and summative coursework, dissertation.
PGDip: Produce analysis and results for financial economic problems.	PGDip: Lectures, seminars, problem classes, computer classes and coursework feedback.	PGDip: Examinations, projects, problem classes, formative and summative coursework.
PGCert: Produce clear and concise analysis and results for financial economic problems.	PGCert: Lectures, seminars, problem classes, computer classes and coursework feedback.	PGCert: Examinations, projects, problem classes, formative and summative coursework.

vi) Appraisal of evidence

Intended Learning Outcomes	Teaching and Learning Methods	How Demonstrated?
MSc: Analyse and draw appropriate conclusions from financial and economic data.	MSc: Lectures, seminars, problem classes, computer classes and coursework feedback.	MSc: Examinations, projects, problem classes, formative and summative coursework, dissertation.
Assess problems and apply appropriate techniques associated with financial and economic analysis.	MSc: Lectures, seminars, problem classes, computer classes and coursework feedback.	MSc: Examinations, projects, problem classes, formative and summative coursework, dissertation.
Critically appraise relevant economic and financial research.	MSc: Lectures, seminars, problem classes, computer classes and coursework feedback.	MSc: Examinations, projects, problem classes, formative and summative coursework, dissertation.
PGDip: Analyse and draw conclusions from financial and economic data.	PGDip: Lectures, seminars, problem classes, computer classes and coursework feedback.	PGDip: Examinations, projects, problem classes, formative and summative coursework.
PGCert: Analyse financial and economic data.	PGCert: Lectures, seminars, problem classes, computer classes and coursework feedback.	PGCert: Examinations, projects, problem classes, formative and summative coursework.

b) Transferable skills

i) Research skills

Intended Learning Outcomes	Teaching and Learning Methods	How Demonstrated?
MSc: Ability to formulate problems, collect and analyse data, estimate relationships and test hypothesis.	MSc: Lectures, seminars, problem classes, computer classes.	MSc: Examinations, projects, problem classes, formative and summative coursework, dissertation.
PGDip: Ability to formulate problems, collect and analyse data, estimate relationships and test hypothesis.	PGDip: Lectures, seminars, problem classes, computer classes.	PGDip: Examinations, projects, problem classes, formative and summative coursework.
PGCert: Ability to formulate problems, collect data, estimate relationships and test hypothesis.	PGCert: Lectures, seminars, problem classes, computer classes.	PGCert: Examinations, projects, problem classes, formative and summative coursework.

ii) Communication skills

Intended Learning Outcomes	Teaching and Learning Methods	How Demonstrated?
MSc: Communicate effectively through both written and oral channels to a variety of audiences.	MSc: Lectures, seminars, problem classes, computer classes.	MSc: Examinations, projects, problem classes, formative and summative coursework, dissertation.
PGDip: Communicate effectively through both written and oral channels to a variety of audiences.	PGDip: Lectures, seminars, problem classes, computer classes.	PGDip: Examinations, projects, problem classes, formative and summative coursework.
PGCert: Communicate effectively through both written and oral channels to a variety of audiences.	PGCert: Lectures, seminars, problem classes, computer classes.	PGCert: Examinations, projects, problem classes, formative and summative coursework.

iii) Data presentation

Intended Learning Outcomes	Teaching and Learning Methods	How Demonstrated?
MSc: Presentation of financial and economic data and the results of analysis in both oral and written form.	MSc: Lectures, seminars, problem classes, computer classes, presentations.	MSc: Examinations, projects, problem classes, formative and summative coursework, dissertation.
PGDip: Presentation of financial and economic data and the results of analysis in both oral and written form.	PGDip: Lectures, seminars, problem classes, computer classes, presentations.	PGDip: Examinations, projects, problem classes, formative and summative coursework.

Intended Learning Outcomes	Teaching and Learning Methods	How Demonstrated?
PGCert: Presentation of financial and economic data and the results of analysis in both oral and written form.	PGCert: Lectures, seminars, problem classes, computer classes, presentations.	PGCert: Examinations, projects, problem classes, formative and summative coursework.

iv) Information technology

Intended Learning Outcomes	Teaching and Learning Methods	How Demonstrated?
MSc: Use word processing in the preparation of written work.	MSc: Lectures, seminars, problem classes, computer classes.	MSc: Projects, problem classes, formative and summative coursework, dissertation.
Use the internet to access appropriate information.	MSc: Lectures, seminars, problem classes, computer classes.	MSc: Projects, problem classes, formative and summative coursework, dissertation.
Use spreadsheets for data presentation and analysis.	MSc: Lectures, seminars, problem classes, computer classes.	MSc: Projects, problem classes, formative and summative coursework, dissertation.
Use specialist packages for statistical analysis.	MSc: Lectures, seminars, problem classes, computer classes.	MSc: Projects, problem classes, formative and summative coursework, dissertation.
PGDip: Use word processing in the preparation of written work.	PGDip: Lectures, seminars, problem classes, computer classes.	PGDip: Projects, problem classes, formative and summative coursework.
PGCert: Use word processing in the preparation of written work.	PGCert: Lectures, seminars, problem classes, computer classes.	PGCert: Projects, problem classes, formative and summative coursework.

v) Problem solving

Intended Learning Outcomes	Teaching and Learning Methods	How Demonstrated?
MSc: Demonstrate problem formulation and solution.	MSc: Lectures, seminars, problem classes, computer classes, independent and group work.	MSc: Examinations, projects, problem classes, formative and summative coursework, dissertation.
PGDip: Demonstrate problem formulation and solution.	PGDip: Lectures, seminars, problem classes, computer classes, independent and group work.	PGDip: Examinations, projects, problem classes, formative and summative coursework.
PGCert: Demonstrate problem formulation and solution.	PGCert: Lectures, seminars, problem classes, computer classes, independent and group work.	PGCert: Examinations, projects, problem classes, formative and summative coursework.

vi) Working relationships

Intended Learning Outcomes	Teaching and Learning Methods	How Demonstrated?
MSc: Demonstrate ability to work with others and contribute to group discussions.	MSc: Independent and group coursework.	MSc: Group projects, problem classes, formative and summative coursework.
PGDip: Demonstrate ability to work with others and contribute to group discussions.	PGDip: Independent and group coursework.	PGDip: Group projects, problem classes, formative and summative coursework.
PGCert: Demonstrate ability to work with others and contribute to group discussions.	PGCert: Independent and group coursework.	PGCert: Group projects, problem classes, formative and summative coursework.

vii) Managing learning

Intended Learning Outcomes	Teaching and Learning Methods	How Demonstrated?
MSc: Identify a credible research project and plan and carry this out under light supervision. Ability to carry out coursework on time.	MSc: Lectures, seminars, problem classes, computer classes, independent and group work.	MSc: Projects, problem classes, formative and summative coursework, dissertation.
PGDip: Ability to carry out coursework on time.	PGDip: Lectures, seminars, problem classes, computer classes, independent and group work.	PGDip: Projects, problem classes, formative and summative coursework.
PGCert: Ability to carry out coursework on time.	PGCert: Lectures, seminars, problem classes, computer classes, independent and group work.	PGCert: Projects, problem classes, formative and summative coursework.

viii) Career management

Intended Learning Outcomes	Teaching and Learning Methods	How Demonstrated?
MSc: Assess potential career pathways and employers.	MSc: Lectures, seminars, and presentations by appropriate individuals.	MSc: Projects, problem classes, formative and summative coursework, dissertation.
PGDip: Assess potential career pathways and employers.	PGDip: Lectures, seminars, and presentations by appropriate individuals.	PGDip: Projects, problem classes, formative and summative coursework.
PGCert: Assess potential career pathways and employers.	PGCert: Lectures, seminars, and presentations by appropriate individuals.	PGCert: Projects, problem classes, formative and summative coursework.

10. Special features

A large number of modules on this course are assessed predominantly by examination as due to the mathematical nature of this course this is the most appropriate assessment method to ensure fair and consistent assessment of financial and economic related content.

11. Indicators of programme quality

- University Academic Review
- External examiners' reports

12. Criteria for award and classification

This programme follows the standard scheme of taught postgraduate award and classification set out in [Senate Regulations](#) – see the version of *Senate Regulation 6 governing taught postgraduate programmes of study* relevant to year of entry.

13. Progression points

As defined in [Senate Regulations](#) - refer to the version of *Senate Regulation 6 governing taught postgraduate programmes of study* relevant to year of entry.

In cases where a student has failed to meet a requirement to progress he or she will be required to withdraw from the course and a recommendation will be made to the Board of Examiners for an intermediate/exit award where appropriate.

14. Rules relating to re-sits or re-submissions

As defined in [Senate Regulations](#) - refer to the version of *Senate Regulation 6 governing taught postgraduate programmes of study* relevant to year of entry.

15. External Examiners reports

The details of the External Examiner(s) for this programme and the most recent External Examiners' reports for this programme can be found at exampapers@Leicester [log-in required]

16. Additional features (e.g. timetable for admissions)

n/a

Programme Specification (Postgraduate)

FOR ENTRY YEAR: 2021/22

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Last amended: 16/02/2021

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Appendix 1: Programme structure (programme regulations)

The University regularly reviews its programmes and modules to ensure that they reflect the current status of the discipline and offer the best learning experience to students. On occasion, it may be necessary to alter particular aspects of a course or module.

MSc Financial Economics

Credit breakdown

Status	Year long	Semester 1	Semester 2	Other delivery period
Core taught	n/a	60 credits	30 credits	n/a
Optional	n/a	n/a	30 credits	n/a
Dissertation/project	n/a	n/a	n/a	60 credits

180 credits in total

Level 7/Year 1 2021/22

Core modules

Delivery period	Code	Title	Credits
Semester 1	EC7084	Theory of Finance	15 credits
Semester 1	EC7186	Microeconomics	15 credits
Semester 1	EC7185	Macroeconomics	15 credits
Semester 1	EC7087	Econometric Theory	15 credits

Delivery period	Code	Title	Credits
Semester 2	MN7038	Empirical Finance	15 credits
Semester 2	EC7161	Corporate Finance	15 credits
Term 3	MN7033	Research methods and Dissertation (60 credits)	60 credits

Notes

Option modules

Delivery period	Code	Title	Credits
Semester 2	EC7075	International Money and Finance	15 credits
Semester 2	EC7076	Financial Derivatives	15 credits
Semester 2	EC7097	Financial Risk Management	15 credits
Semester 2	EC7098	Fixed Income Securities	15 credits

Notes

For Semester 2, students need to pick 2 modules

This is an indicative list of option modules and not definitive of what will be available. Option module choice is also subject to availability, timetabling, student number restrictions and, where appropriate, students having taken appropriate pre-requisite modules.

Appendix 2: Module specifications

See taught postgraduate [module specification database](#) (Note - modules are organized by year of delivery).