

Programme Specification (Postgraduate)

Particular Date amended: April 2020
For 2020/21 entry
Cohort: Jan 2021

1. Programme title(s) and code(s)

MSc Finance
Postgraduate Diploma in Finance *
Postgraduate Certificate in Finance *

*Approved as exit awards only

HECoS codes

HECoS CODE % 100107 100%

2. Awarding body or institution:

University of Leicester

3. a) Mode of study

Full time

b) Type of study

Blended

4. Registration periods:

The normal period of registration is 12 months

The maximum period of registration is 24 months.

5. Typical entry requirements:

Candidates should normally have at least one of the following:

- <u>a good second-class (or above) Undergraduate honours degree from a recognised HEI</u>
- a postgraduate diploma from a recognised HEI
- a relevant graduate level professional qualification.

Where English is not the applicant's first language, applicants must satisfy the University of Leicester, School of Business English language requirements which can be found here https://le.ac.uk/study/research-degrees/entry-reqs/eng-lang-reqs/ielts-65.

6. Accreditation of Prior Learning:

None

7. Programme aims:

The programme aims to provide a foundation for a career in the finance industry or a finance related role more broadly such as in business, government or a major international organisation. Students will receive comprehensive training in the techniques and principles of finance and investment analysis along with the economic principles underlying them.

8. Reference points used to inform the programme specification:

- QAA Benchmarking Statement for Economics and Business and Management
- University of Leicester Learning Strategy
- University of Leicester Periodic Developmental Review Report
- Framework for Higher Education Qualifications (FHEQ)
- <u>UK Quality Code for Higher Education</u>
- University Assessment Strategy
- • <u>External Examiners' reports (annual)</u>
- • <u>United Nations Education for Sustainable Development Goals</u>
- Student Destinations Data
- QAA characteristics statement master's degrees
 - CFA candidate body of knowledge
 - CFA Investment Foundations Program specification

9. Programme Outcomes:

	Intended Learning Outcomes	Teaching and Learning Methods	How Demonstrated?
	(a) Discipline sp	ecific knowledge and com	netencies
	(a) Discipline spo	Knowledge	peterieres
MSc	Discuss and critique major areas of Finance. Ability to explain how these concepts relate to real world problems.	Lectures, seminars, problem classes, computer classes and coursework feedback.	Examinations, projects, problem classes, formative and summative coursework, dissertation. • MN7241, MN7024, MN7024, MN7022, EC7097, EC7061, EC7076, EC7098, EC7093,
PGDip	Discuss and critique major areas of Finance. Ability to explain how these concepts relate to real world problems.	Lectures, seminars, problem classes, computer classes and coursework feedback.	EC7094, EC7110 Examinations, projects, problem classes, formative and summative coursework. • MN7241, MN7024, MN7022, EC7097, EC7061, EC7076, EC7098, EC7093
PGCert	Discuss major areas of Finance. Ability to explain how these concepts relate to real world problems.	Lectures, seminars, problem classes, computer classes and coursework feedback.	Examinations, projects, problem classes, formative and summative coursework. • MN7241, MN7024, MN7022, EC7097
		Concepts	
MSc	Explain and discuss key concepts of Finance.	Lectures, seminars, problem classes, computer classes and coursework feedback.	Examinations, projects, problem classes, formative and summative coursework, dissertation. • MN7022, EC7097, EC7061, EC7076, EC7098, EC7093, EC7094, EC7092, EC7110
PGDip	Explain and discuss key concepts of Finance.	Lectures, seminars, problem classes, computer classes and coursework feedback.	Examinations, projects, problem classes, formative and summative coursework. • MN7022, EC7097, EC7061, EC7076, EC7098, EC7093
PGCert	Explain key concepts of Finance.	Lectures, seminars, problem classes, computer classes and coursework feedback.	Examinations, projects, problem classes, formative and summative coursework. • MN7022, EC7097
		Techniques	
MSc	Describe and apply the techniques central to modern Finance. Explain how and when the key techniques may be applied.	Lectures, seminars, problem classes, computer classes and coursework feedback.	Examinations, projects, problem classes, formative and summative coursework, dissertation. • EC7097, MN7241, MN7022, MN7024, EC7061, EC7098, EC7093, EC7092,

	Intended Learning Outcomes	Teaching and Learning Methods	How Demonstrated?
PGDip	Describe and apply the techniques central to modern Finance. Explain how and when the key techniques may be applied.	Lectures, seminars, problem classes, computer classes and coursework feedback.	Examinations, projects, problem classes, formative and summative coursework. • EC7097, MN7241, MN7022, MN7024, EC7061, EC7098, EC7093
PGCert	Describe the techniques central to modern Finance. Explain how and when the key techniques may be applied.	Lectures, seminars, problem classes, computer classes and coursework feedback.	Examinations, projects, problem classes, formative and summative coursework. • EC7097, MN7241, MN7022, MN7024
NAC :	Carried and the first stability of the	Critical analysis	F
MSc	Critically evaluate financial theories and arguments and apply them to current situations.	Lectures, seminars, problem classes, computer classes and presentations.	Examinations, projects, problem classes, formative and summative coursework, dissertation. • MN7022, MN7024, EC7097, EC7098, EC7061, EC7076, EC7092, EC7094, EC7110
PGDip	Critically evaluate financial theories and arguments and apply them to current situations.	Lectures, seminars, problem classes, computer classes and presentations.	Examinations, projects, problem classes, formative and summative coursework. • MN7022, MN7024, EC7097, EC7098, EC7061, EC7076
PGCert	Describe financial theories and arguments and apply them to current situations.	Lectures, seminars, problem classes, computer classes and presentations.	Examinations, projects, problem classes, formative and summative coursework. • MN7022, MN7024, EC7097, EC7098
		Presentation	
MSc	Produce clear and concise analysis and results for Finance problems. Communicate results of independent research and problem solution in both oral and written form.	Lectures, seminars, problem classes, computer classes and coursework feedback.	Examinations, projects, problem classes, formative and summative coursework, dissertation. • EC7097, MN7022, MN7024, EC7061, EC7076, EC7098, EC7092, EC7094, EC7110
PGDip	Produce analysis and results for Finance problems. Communicate results of independent research and problem solution in both oral and written form.	Lectures, seminars, problem classes, computer classes and coursework feedback.	Examinations, projects, problem classes, formative and summative coursework. • EC7097, MN7022, MN7024, EC7061, EC7076, EC7098
PGCert	Produce clear and concise analysis and results for Finance problems. Communicate results of independent research and problem solution in both oral and written form.	Lectures, seminars, problem classes, computer classes and coursework feedback.	Examinations, projects, problem classes, formative and summative coursework. • EC7097, MN7022, MN7024

	Intended Learning Outcomes	Teaching and Learning	How Demonstrated?
		Methods	
146		Appraisal of evidence	T =
MSc	Analyse and draw appropriate conclusions from financial data. Assess problems and apply appropriate techniques associated with financial analysis. Critically appraise relevant economic	Lectures, seminars, problem classes, computer classes and coursework feedback.	Examinations, projects, problem classes, formative and summative coursework, dissertation. • MN7241, MN7022, MN7024, EC7097, EC7061, EC7076, EC7098, EC7092,
	and financial research.		EC7094, EC7110
PGDip	Analyse and draw conclusions from financial data. Assess problems and apply appropriate techniques associated with financial analysis. Critically appraise relevant economic and financial research.	Lectures, seminars, problem classes, computer classes and coursework feedback.	Examinations, projects, problem classes, formative and summative coursework. • MN7241, MN7022, MN7024, EC7097, EC7061, EC7076, EC7098, EC7093
PGCert	Analyse financial data.	Lectures, seminars, problem	Examinations, projects,
	Assess problems and apply appropriate techniques associated with financial analysis. Describe relevant economic and financial research.	classes, computer classes and coursework feedback.	problem classes, formative and summative coursework. • MN7241, MN7022, MN7024, EC7097
	(1	b) Transferable skills	
		Research skills	
MSc	Ability to formulate problems, collect and analyse data, estimate relationships and test hypothesis.	Lectures, seminars, problem classes, computer classes.	Examinations, projects, problem classes, formative and summative coursework, dissertation. • MN7241, MN7022, MN7024, EC7097, EC7076, EC7098, EC7093, EC7092, EC7094, EC7110
PGDip	Ability to formulate problems, collect and analyse data, estimate relationships and test hypothesis.	Lectures, seminars, problem classes, computer classes.	Examinations, projects, problem classes, formative and summative coursework. • MN7241, MN7022, MN7024, EC7097, EC7076, EC7098, EC7093
PGCert	Ability to formulate problems, collect data, estimate relationships and test hypothesis.	Lectures, seminars, problem classes, computer classes.	Examinations, projects, problem classes, formative and summative coursework. • MN7241, MN7022, MN7024, EC7097

	Intended Learning Outcomes	Teaching and Learning	How Demonstrated?
		Methods	
MSc	Communicate offoctively through both	Communication skills	Evaminations projects
IVISC	Communicate effectively through both written and oral channels to a variety of audiences.	Lectures, seminars, problem classes, computer classes.	Examinations, projects, problem classes, formative and summative coursework, dissertation. • MN7022, EC7097, EC7061, EC7076, EC7098, EC7093, EC7092, EC7110
PGDip	Communicate effectively through both written and oral channels to a variety of audiences.	Lectures, seminars, problem classes, computer classes.	Examinations, projects, problem classes, formative and summative coursework. • MN7022, EC7097, EC7061, EC7096, EC7098, EC7093
PGCert	Communicate effectively through both written and oral channels to a variety of audiences.	Lectures, seminars, problem classes, computer classes.	Examinations, projects, problem classes, formative and summative coursework. • MN7022, EC7097
		Data presentation	
PGDip PGCert	Presentation of financial data and the results of analysis in both oral and written form. Presentation of financial data and the results of analysis in both oral and written form. Presentation of financial data and the results of analysis in both oral and written form.	Lectures, seminars, problem classes, computer classes, presentations. Lectures, seminars, problem classes, computer classes, presentations. Lectures, seminars, problem classes, computer classes, presentations.	Examinations, projects, problem classes, formative and summative coursework, dissertation. • MN7241, MN7022, MN7024, EC7097, EC7061, EC7093, EC7092, EC7094, EC7110 Examinations, projects, problem classes, formative and summative coursework, dissertation. • MN7241, MN7022, MN7024, EC7097, EC7061, EC7093 Examinations, projects, problem classes, formative and summative coursework, dissertation.
	written form.	presentations. nformation technology	and summative coursework, dissertation. • MN7241, MN7022, MN7024, EC7097
MSc	Use word processing in the	Lectures, seminars, problem	Projects, problem classes,
	preparation of written work. Use the internet to access appropriate information. Use spreadsheets for data presentation and analysis.	classes, computer classes.	formative and summative coursework, dissertation. • MN7241, MN7022, MN7024, EC7097, EC7061, EC7093, EC7092, EC7094, EC7110
	Use specialist packages for statistical analysis.		

	Intended Learning Outcomes	Teaching and Learning Methods	How Demonstrated?
PGDip	Use word processing in the preparation of written work. Use the internet to access appropriate information.	Lectures, seminars, problem classes, computer classes.	Projects, problem classes, formative and summative coursework. • MN7241, MN7022, MN7024, EC7097, EC7061, EC7093
	Use spreadsheets for data presentation and analysis.		107001, 107033
	Use specialist packages for statistical analysis.		
PGCert	Use word processing in the preparation of written work.	Lectures, seminars, problem classes, computer classes.	Projects, problem classes, formative and summative coursework.
	Use the internet to access appropriate information.		• MN7241, MN7022, MN7024, EC7097
	Use spreadsheets for data presentation and analysis.		
	Use specialist packages for statistical analysis.		
		Problem solving	
MSc	Demonstrate problem formulation and solution.	Lectures, seminars, problem classes, computer classes, independent and group work.	Examinations, projects, problem classes, formative and summative coursework, dissertation. • MN7241, MN7022, MN7024, EC7097, EC7061, EC7076, EC7098, EC7093, EC7092, EC7094, EC7110
PGDip	Demonstrate problem formulation and solution.	Lectures, seminars, problem classes, computer classes, independent and group work.	Examinations, projects, problem classes, formative and summative coursework. • MN7241, MN7022, MN7024, EC7097, EC7061, EC7076, EC7098, EC7093
PGCert	Demonstrate problem formulation and solution.	Lectures, seminars, problem classes, computer classes, independent and group work.	Examinations, projects, problem classes, formative and summative coursework. • MN7241, MN7022, MN7024, EC7097
		Working relationships	
MSc	Demonstrate ability to work with others and contribute to group discussions.	Independent and group coursework.	Group projects, problem classes, formative and summative coursework. • MN7241, MN7024, EC7097, EC7061, EC7092, EC7094, EC7110
PGDip	Demonstrate ability to work with others and contribute to group discussions.	Independent and group coursework.	Group projects, problem classes, formative and summative coursework. • MN7241, MN7024, EC7097, EC7061

	Intended Learning Outcomes	Teaching and Learning Methods	How Demonstrated?
PGCert	Demonstrate ability to work with others and contribute to group discussions.	Independent and group coursework.	Group projects, problem classes, formative and summative coursework. • MN7241, MN7024, EC7097
		Managing learning	
MSc	Identify a credible research project and plan and carry this out under light supervision. Ability to carry out coursework on time.	Lectures, seminars, problem classes, computer classes, independent and group work.	Projects, problem classes, formative and summative coursework, dissertation. • MN7022, MN7024, EC7097, EC7061, EC7093, EC7092, EC7094, EC7110
PGDip	Ability to carry out coursework on time.	Lectures, seminars, problem classes, computer classes, independent and group work.	Projects, problem classes, formative and summative coursework. • MN7022, MN7024, EC7061, EC7093
PGCert	Ability to carry out coursework on time.	Lectures, seminars, problem classes, computer classes, independent and group work.	Projects, problem classes, formative and summative coursework. • MN7022, MN7024, EC7097
		Career management	
MSc	Assess potential career pathways and employers.	Lectures, seminars, and presentations by appropriate individuals.	Projects, problem classes, formative and summative coursework, dissertation. • MN7241, MN7022, EC7097, EC7076, EC7098, EC7093, EC7092, EC7094, EC7110
PGDip	Assess potential career pathways and employers.	Lectures, seminars, and presentations by appropriate individuals.	Projects, problem classes, formative and summative coursework, dissertation. • MN7241, MN7022, EC7097, EC7076, EC7098, EC7093
PGCert	Assess potential career pathways and employers.	Lectures, seminars, and presentations by appropriate individuals.	Projects, problem classes, formative and summative coursework, dissertation. • MN7241, MN7022, EC7097

10. Special features:

This programme is accredited by the Chartered Financial Analysts Institute (CFA). This confirms that this degree covers over 70% of the CFA Candidate body of Knowledge. Students wishing to achieve the Chartered Financial Analyst designation are required to take the examinations offered by CFA Institute.

This programme is delivered through a blended learning mode of delivery which can be accessed either on campus or online. All taught content and autonomous independent learning activities can be accessed through on-line learning platforms, whilst seminar discussions and dialogic activity will be delivered either on-line through interactive synchronous learning opportunities or in person on

campus. Students are able to switch between on-campus learning or on-line learning on a semester-by-semester basis.

The first term has two zero credit bearing modules which will be taught in the first part of the first term. The first of these modules, "Foundations of Mathematics for Finance", will introduce students to the fundamental notions and results of mathematics and statistics that are needed during the programme.

The second of these modules is "Professional Skills in Finance". Central to this module is the CFA Investment Foundations program and the corresponding certificate, whose content will be studied in this module. The students will gain an overall appreciation of the finance industry and the language to discuss and understand it along with the possibility to take the professional qualification enhancing their employment prospects. After completing these aspects students will be equipped to tackle the credit bearing modules.

11. Indicators of programme quality:

Academic quality will be maintained by adhering to the School of Business' practice and University of Leicester's regulations. Programmes are carefully planned and reviewed internally on a yearly basis through the ADR mechanism. External examiners of programme content and marking will provide external validation and comparison to programmes offered by competitors. Coordination and alignment between the programme teaching team and professional services ensures a consistent and high-quality academic experience for the students.

In addition:

- Accredited by the CFA.
- Accreditation for Investment Foundations Programme.
- CFA exam pass rates.

12. Scheme of Assessment

As defined in Senate Regulation 6: Regulations governing Taught Postgraduate Programmes of Study (see Senate Regulations)

13. Progression points

As defined in Senate Regulation 6: Regulations governing Taught Postgraduate Programmes of Study (see <u>Senate Regulations</u>)

In cases where a student has failed to meet a requirement to progress he or she will be required to withdraw from the course and a recommendation will be made to the Board of Examiners for an intermediate award where appropriate.

14. Rules relating to re-sits or re-submissions:

As defined in Senate Regulation 6: Regulations governing Taught Postgraduate Programmes of Study (see <u>Senate Regulations</u>)

15. External Examiners reports

The details of the External Examiner(s) for this programme and the most recent External Examiners' reports can be found here.

16. Additional information [e.g. timetable for admissions]

N/A

Appendix 1: Programme structure (programme regulations)

Semester 1

EC7121 Professional Skills in Finance (0 credits)
EC7122 Foundations of Mathematics for Finance (0 credits)
MN7022 Financial Analysis and Investment (15 credits)
MN7024 Financial Modelling (15 credits)
MN7241 Financial Statement Analysis (15 credits)
EC7097 Financial Risk Management (15 credits)

Semester 2

EC7061 Corporate Finance (15 credits) EC7076 Financial Derivatives (15 credits) EC7098 Fixed Income Securities (15 credits) EC7093 Principles of Banking (15 credits)

Term 3:

EC7092 Investment Management (15 credits) EC7094 Behavioural Finance (15 credits) EC7110 Dissertation (30 credits)

Appendix 2: Module Specifications

See module specification database http://www.le.ac.uk/sas/courses/documentation