1. **Programme Title(s):**

   MSc Financial Economics
   Postgraduate Diploma Financial Economics *
   Postgraduate Certificate Financial Economics*
   *Approved as exit awards only

2. **Awarding body or institution:**

   University of Leicester

3. a) **Mode of study**

   Full time

   b) **Type of study**

   Campus based

4. **Registration periods:**

   The normal period of registration is 12 months

   The maximum period of registration is 24 months.

5. **Typical entry requirements:**

   A good second class honours degree or equivalent from a recognised university in economics or finance. Standard University English Language requirements apply.

6. **Accreditation of Prior Learning:**

   None

7. **Programme aims:**

   The programme aims to provide a foundation for a career as an economic or financial analyst in business, government or a major international organisation. Graduates of the course will also be well prepared for a career or further training in research. Students will receive comprehensive training in the techniques and principles of finance and investment analysis along with the economic principles underlying them.

8. **Reference points used to inform the programme specification:**
   - QAA Benchmarking Statement for Economics and Business and Management
   - University of Leicester Learning Strategy
   - University of Leicester Periodic Developmental Review Report
   - External Examiner's Reports
   - Student Feedback (formally through questionnaires and Staff-Student Committees; informally, for example, through student contact with module tutors, personal tutors, and programme leaders)
   - The requirements of the UK Race Relations Act 2000
   - The requirements of the UK Special Education Needs and Disability Act 2001
   - The University of Leicester's Widening Participation Strategy
   - The University's Equal Opportunities Statement
   - University of Leicester Senate Regulations

## 9. Programme Outcomes:

| | Intended Learning Outcomes | Teaching and Learning Methods | How Demonstrated? |
|---|---|---|---|
| **(a) Subject and Professional skills** | | | |
| **Knowledge** | | | |
| MSc | Discuss and critique major areas of Financial Economics.<br><br>Ability to explain how these concepts relate to real world problems. | Lectures, seminars, problem classes, computer classes and coursework feedback. | Examinations, projects, problem classes, formative and summative coursework, dissertation. |
| PGDip | Discuss and critique major areas of Financial Economics.<br><br>Ability to explain how these concepts relate to real world problems. | Lectures, seminars, problem classes, computer classes and coursework feedback. | Examinations, projects, problem classes, formative and summative coursework. |
| PGCert | Discuss major areas of Financial Economics.<br><br>Ability to explain how these concepts relate to real world problems. | Lectures, seminars, problem classes, computer classes and coursework feedback. | Examinations, projects, problem classes, formative and summative coursework. |
| **Concepts** | | | |
| MSc | Explain and discuss key concepts of Financial Economics. | Lectures, seminars, problem classes, computer classes and coursework feedback. | Examinations, projects, problem classes, formative and summative coursework, dissertation. |
| PGDip | Explain and discuss key concepts of Financial Economics. | Lectures, seminars, problem classes, computer classes and coursework feedback. | Examinations, projects, problem classes, formative and summative coursework. |
| PGCert | Explain key concepts of Financial Economics. | Lectures, seminars, problem classes, computer classes and coursework feedback. | Examinations, projects, problem classes, formative and summative coursework. |
| **Techniques** | | | |
| MSc | Describe and apply the techniques central to modern financial economics.<br><br>Explain how and when the key techniques may be applied. | Lectures, seminars, problem classes, computer classes and coursework feedback. | Examinations, projects, problem classes, formative and summative coursework, dissertation. |
| PGDip | Describe and apply the techniques central to modern financial economics.<br><br>Explain how and when the key techniques may be applied. | Lectures, seminars, problem classes, computer classes and coursework feedback. | Examinations, projects, problem classes, formative and summative coursework. |
| PGCert | Describe the techniques central to modern financial economics.<br><br>Explain how and when the key techniques may be applied. | Lectures, seminars, problem classes, computer classes and coursework feedback. | Examinations, projects, problem classes, formative and summative coursework. |
| **Critical analysis** | | | |
| MSc | Critically evaluate financial and economic theories and arguments and apply them to current situations. | Lectures, seminars, problem classes, computer classes and presentations. | Examinations, projects, problem classes, formative and summative coursework, dissertation. |
| PGDip | Critically evaluate financial and economic theories and arguments and apply them to current situations. | Lectures, seminars, problem classes, computer classes and presentations. | Examinations, projects, problem classes, formative and summative coursework. |
| PGCert | Describe financial and economic theories and arguments and apply them to current situations. | Lectures, seminars, problem classes, computer classes and presentations. | Examinations, projects, problem classes, formative and summative coursework. |

| | Intended Learning Outcomes | Teaching and Learning Methods | How Demonstrated? |
|---|---|---|---|
| **Presentation** | | | |
| MSc | Produce clear and concise analysis and results for financial economic problems.<br><br>Communicate results of independent research and problem solution in both oral and written form. | Lectures, seminars, problem classes, computer classes and coursework feedback. | Examinations, projects, problem classes, formative and summative coursework, dissertation. |
| PGDip | Produce analysis and results for financial economic problems.<br><br>Communicate results of independent research and problem solution in both oral and written form. | Lectures, seminars, problem classes, computer classes and coursework feedback. | Examinations, projects, problem classes, formative and summative coursework. |
| PGCert | Produce clear and concise analysis and results for financial economic problems.<br><br>Communicate results of independent research and problem solution in both oral and written form. | Lectures, seminars, problem classes, computer classes and coursework feedback. | Examinations, projects, problem classes, formative and summative coursework. |
| **Appraisal of evidence** | | | |
| MSc | Analyse and draw appropriate conclusions from financial and economic data.<br><br>Assess problems and apply appropriate techniques associated with financial and economic analysis.<br><br>Critically appraise relevant economic and financial research. | Lectures, seminars, problem classes, computer classes and coursework feedback. | Examinations, projects, problem classes, formative and summative coursework, dissertation. |
| PGDip | Analyse and draw conclusions from financial and economic data.<br><br>Assess problems and apply appropriate techniques associated with financial and economic analysis.<br><br>Critically appraise relevant economic and financial research. | Lectures, seminars, problem classes, computer classes and coursework feedback. | Examinations, projects, problem classes, formative and summative coursework. |
| PGCert | Analyse financial and economic data.<br><br>Assess problems and apply appropriate techniques associated with financial and economic analysis.<br><br>Describe relevant economic and financial research. | Lectures, seminars, problem classes, computer classes and coursework feedback. | Examinations, projects, problem classes, formative and summative coursework. |
| **(b) Transferable skills** | | | |
| **Research skills** | | | |
| MSc | Ability to formulate problems, collect and analyse data, estimate relationships and test hypothesis. | Lectures, seminars, problem classes, computer classes. | Examinations, projects, problem classes, formative and summative coursework, dissertation. |
| PGDip | Ability to formulate problems, collect and analyse data, estimate relationships and test hypothesis. | Lectures, seminars, problem classes, computer classes. | Examinations, projects, problem classes, formative and summative coursework. |
| PGCert | Ability to formulate problems, collect data, estimate relationships and test hypothesis. | Lectures, seminars, problem classes, computer classes. | Examinations, projects, problem classes, formative and summative coursework. |

| | Intended Learning Outcomes | Teaching and Learning Methods | How Demonstrated? |
|---|---|---|---|
| Communication skills | | | |
| MSc | Communicate effectively through both written and oral channels to a variety of audiences. | Lectures, seminars, problem classes, computer classes. | Examinations, projects, problem classes, formative and summative coursework, dissertation. |
| PGDip | Communicate effectively through both written and oral channels to a variety of audiences. | Lectures, seminars, problem classes, computer classes. | Examinations, projects, problem classes, formative and summative coursework. |
| PGCert | Communicate effectively through both written and oral channels to a variety of audiences. | Lectures, seminars, problem classes, computer classes. | Examinations, projects, problem classes, formative and summative coursework. |
| Data presentation | | | |
| MSc | Presentation of financial and economic data and the results of analysis in both oral and written form. | Lectures, seminars, problem classes, computer classes, presentations. | Examinations, projects, problem classes, formative and summative coursework, dissertation. |
| PGDip | Presentation of financial and economic data and the results of analysis in both oral and written form. | Lectures, seminars, problem classes, computer classes, presentations. | Examinations, projects, problem classes, formative and summative coursework. |
| PGCert | Presentation of financial and economic data and the results of analysis in both oral and written form. | Lectures, seminars, problem classes, computer classes, presentations. | Examinations, projects, problem classes, formative and summative coursework. |
| Information technology | | | |
| MSc | Use word processing in the preparation of written work.<br><br>Use the internet to access appropriate information.<br><br>Use spreadsheets for data presentation and analysis.<br><br>Use specialist packages for statistical analysis. | Lectures, seminars, problem classes, computer classes. | Projects, problem classes, formative and summative coursework, dissertation. |
| PGDip | Use word processing in the preparation of written work.<br><br>Use the internet to access appropriate information.<br><br>Use spreadsheets for data presentation and analysis.<br><br>Use specialist packages for statistical analysis. | Lectures, seminars, problem classes, computer classes. | Projects, problem classes, formative and summative coursework. |
| PGCert | Use word processing in the preparation of written work.<br><br>Use the internet to access appropriate information.<br><br>Use spreadsheets for data presentation and analysis.<br><br>Use specialist packages for statistical analysis. | Lectures, seminars, problem classes, computer classes. | Projects, problem classes, formative and summative coursework. |

| | Intended Learning Outcomes | Teaching and Learning Methods | How Demonstrated? |
|---|---|---|---|
| **Problem solving** | | | |
| MSc | Demonstrate problem formulation and solution. | Lectures, seminars, problem classes, computer classes, independent and group work. | Examinations, projects, problem classes, formative and summative coursework, dissertation. |
| PGDip | Demonstrate problem formulation and solution. | Lectures, seminars, problem classes, computer classes, independent and group work. | Examinations, projects, problem classes, formative and summative coursework. |
| PGCert | Demonstrate problem formulation and solution. | Lectures, seminars, problem classes, computer classes, independent and group work. | Examinations, projects, problem classes, formative and summative coursework. |
| **Working relationships** | | | |
| MSc | Demonstrate ability to work with others and contribute to group discussions. | Independent and group coursework. | Group projects, problem classes, formative and summative coursework. |
| PGDip | Demonstrate ability to work with others and contribute to group discussions. | Independent and group coursework. | Group projects, problem classes, formative and summative coursework. |
| PGCert | Demonstrate ability to work with others and contribute to group discussions. | Independent and group coursework. | Group projects, problem classes, formative and summative coursework. |
| **Managing learning** | | | |
| MSc | Identify a credible research project and plan and carry this out under light supervision. Ability to carry out coursework on time. | Lectures, seminars, problem classes, computer classes, independent and group work. | Projects, problem classes, formative and summative coursework, dissertation. |
| PGDip | Ability to carry out coursework on time. | Lectures, seminars, problem classes, computer classes, independent and group work. | Projects, problem classes, formative and summative coursework. |
| PGCert | Ability to carry out coursework on time. | Lectures, seminars, problem classes, computer classes, independent and group work. | Projects, problem classes, formative and summative coursework. |
| **Career management** | | | |
| MSc | Assess potential career pathways and employers. | Lectures, seminars, and presentations by appropriate individuals. | Projects, problem classes, formative and summative coursework, dissertation. |
| PGDip | Assess potential career pathways and employers. | Lectures, seminars, and presentations by appropriate individuals. | Projects, problem classes, formative and summative coursework. |
| PGCert | Assess potential career pathways and employers. | Lectures, seminars, and presentations by appropriate individuals. | Projects, problem classes, formative and summative coursework. |

## 10. Special features:

A large number of modules on this course are assessed predominantly by examination as due to the mathematical nature of this course this is the most appropriate assessment method to ensure fair and consistent assessment of financial and economic related content.

## 11. Indications of programme quality:

- University Academic Review
- External examiners' reports

## 12. Scheme of Assessment

As defined in Senate Regulation 6: Regulations governing Taught Postgraduate Programmes of Study (see Senate Regulations)

## 13. Progression points

As defined in Senate Regulation 6: Regulations governing Taught Postgraduate Programmes of Study (see Senate Regulations)

In cases where a student has failed to meet a requirement to progress he or she will be required to withdraw from the course and a recommendation will be made to the Board of Examiners for an intermediate award where appropriate.

## 14. Rules relating to re-sits or re-submissions:

As defined in Senate Regulation 6: Regulations governing Taught Postgraduate Programmes of Study (see Senate Regulations)

## 15. External Examiners reports
The details of the External Examiner(s) for this programme and the most recent External Examiners' reports can be found here.

## 16. Additional information [e.g. timetable for admissions]

N/A

### Appendix 1: Programme structure (programme regulations)

**Semester 1 (Compulsory):**
EC7084 Theory of Finance
EC7186 Microeconomics
EC7185 Macroeconomics
EC7087 Econometric Theory

**Semester 2 (Compulsory):**
MN7038 Empirical Finance
EC7161 Corporate Finance

**Options - 30 Credits**
EC7075 International Money and Finance (15 credits)
EC7076 Financial Derivatives (15 Credits)
EC7097 Financial Risk Management (15 Credits)
EC7098 Fixed Income Securities (15 credits)
EC7104 Market Microstructure and Trading (15 credits)
MN7028 Public Finance (15 Credits)
MN7365 Finance, Markets and Organisations (15 Credits)
EC7162 Mergers and Acquisitions (15 Credits)

**Term 3:**
MN7033 Research methods and Dissertation (60 credits)

### Appendix 2: Module Specifications
See module specification database http://www.le.ac.uk/sas/courses/documentation