

Programme Specification (Postgraduate)

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Programme title(s) and code(s)

MSc Accounting and Finance

Postgraduate Diploma Accounting and Finance *

Postgraduate Certificate Accounting and Finance *

Notes

* An award marked with an asterisk is only available as an exit award and is not available for students to register onto.

FOR ENTRY YEAR: 2023/24

HECOS Code

| HECOS Code | % |
|------------|-----|
| 100105 | 50% |
| 100107 | 50% |

2. Awarding body or institution

University of Leicester

3. a) Mode of study

Full-time

b) Type of study

Campus-based

4. Registration periods

The normal period of registration for the MSc Accounting and Finance is 12 months.

The maximum period of registration for the MSc Accounting and Finance is 24 months.

5. Typical entry requirements

A good second class honours degree or equivalent from a recognised university, or a relevant graduate level professional qualification; or a demonstration of considerable relevant practical experience and evidence of the ability to cope with the demands of the course. Standard University English Language requirements apply.

6. Accreditation of Prior Learning

n/a

7. Programme aims

The Accounting and Finance degree programme is a specialist career entry programme, which aims to:

Provide students with a thorough grasp of the main theories, tools, methods and techniques
of accounting and finance within an international context. This includes the development of

- an understanding of the advantages, limitations and typical applications of each major method or technique in practice.
- Analyse and evaluate problems and issues in accounting and finance, including contexts in which organizations operate
- Promote an appreciation of the role of information within a knowledge-based economy. This
 will include an identification of approaches to data generation, data manipulation, data
 assessment, analysis and dissemination.
- Expose students to the current debates in the accounting and financial professional and academic literatures.
- Enable course members to integrate and apply the knowledge, approaches and methods they have learned to a variety of accounting and financial decisions and their own management and work experiences.
- Enable students to develop a range of transferrable and interpersonal skills, which will allow them to identify problems, evaluate and analyse situations and typical business scenarios, consider alternative solutions, make choices through critically appraising evidence and hence to implement solutions
- Equip students with the necessary skills to undertake independent research work in either accounting or finance, which is supporting through the completion of a dissertation

8. Reference points used to inform the programme specification

- QAA Benchmarking Statement
- Framework for Higher Education Qualifications (FHEQ)
- UK Quality Code for Higher Education
- University Learning Strategy
- University Assessment Strategy
- University of Leicester Periodic Developmental Review Report
- External Examiners' reports (annual)
- United Nations Education for Sustainable Development Goals
- Student Destinations Data
- CFA Investment Foundations Program specification

9. Programme Outcomes

Unless otherwise stated, programme outcomes apply to all awards specified in 1. Programme title(s).

a) Discipline specific knowledge and competencies

i) Knowledge

| Intended Learning Outcomes | Teaching and Learning Methods | How Demonstrated? |
|--|---|--|
| MSc: In addition to the below, students should be able to critically evaluate key theories and models, including their usefulness in both practical (and organisational) settings and in a research context. Integrate and synthesise knowledge across subjects | In addition to the below: the dissertation and independent research | In addition to the below: dissertation |
| PGDip: In addition to the below, possess a deeper knowledge of the key theories and models, as well as demonstrating some evaluation of their usefulness in business decision-making scenarios. | Lectures, seminar-facilitated group discussion, directed reading, self-directed private study and seminar exercises | Examinations, projects, problem classes, formative and summative coursework. |
| PGCert: Discuss key theories and models used across a range of finance and accounting subjects. | Lectures, seminar-facilitated group discussion, directed reading, self-directed private study and seminar exercises | Examinations, projects, problem classes, formative and summative coursework. |

ii) Concepts

| Intended Learning Outcomes | Teaching and Learning Methods | How Demonstrated? |
|--|---|--|
| MSc: In addition to the below, students should be able to critically analyse the development of finance and accounting theories, concepts and models and explain and critique the methodologies used in finance and accounting research. | In addition to the below the dissertation and independent research | In addition to the below, dissertation |
| PGDip: Demonstrate an analysis of principles and core concepts, models and theories of finance and accounting | Lectures, seminar-facilitated group discussion, directed reading, self-directed private study and seminar exercises | Examinations, projects, problem classes, formative and summative coursework. |

| Intended Learning Outcomes | Teaching and Learning Methods | How Demonstrated? |
|--|---|--|
| PGCert: Explain key principles and concepts of accounting and finance and their inter-relationship | Lectures, seminar-facilitated group discussion, directed reading, self-directed private study and seminar exercises | Examinations, projects, problem classes, formative and summative coursework. |

iii) Techniques

| Intended Learning Outcomes | Teaching and Learning Methods | How Demonstrated? |
|---|---|--|
| MSc: In addition to the below, students should be able to undertake qualitative, numerical and statistical evaluation as a means to develop an analysis of a finance or accounting problem. | In addition to the below: the dissertation and independent research | In addition to the below, the dissertation |
| PGDip: Describe and apply core theories, models and concepts; evaluate the usefulness of theories and models in business scenarios. | Lectures, seminar-facilitated group discussion, directed reading, self-directed private study and seminar exercises | Examinations, projects, problem classes, formative and summative coursework. |
| PGCert: Describe and apply core theories, models and concepts; evaluate the usefulness of theories and models in business scenarios. | Lectures, seminar-facilitated group discussion, directed reading, self-directed private study and seminar exercises | Examinations, projects, problem classes, formative and summative coursework. |

iv) Critical analysis

| Intended Learning Outcomes | Teaching and Learning Methods | How Demonstrated? |
|---|---|--|
| MSc: Describe core financial and accounting concepts and techniques. | In addition to the below: the dissertation and independent research | In addition to the below, the dissertation |
| Reflect critically on the disciplines of accounting and finance and upon the context bound nature of the generation and application of its concepts and techniques. | In addition to the below: the dissertation and independent research | In addition to the below, the dissertation |

| Intended Learning Outcomes | Teaching and Learning Methods | How Demonstrated? |
|--|---|--|
| PGDip: Describe core financial and accounting concepts and techniques. Reflect critically on the disciplines of accounting and finance and upon the context bound nature of the generation and application of its concepts and techniques. | Lectures, seminar-facilitated group discussion, directed reading, self-directed private study and seminar exercises | Examinations, projects, problem classes, formative and summative coursework. |
| PGCert: Reflect critically on the disciplines of accounting and finance and upon the context bound nature of the generation and application of its concepts and techniques. | Lectures, seminar-facilitated group discussion, directed reading, self-directed private study and seminar exercises | Examinations, projects, problem classes, formative and summative coursework. |

v) Presentation

| Intended Learning Outcomes | Teaching and Learning Methods | How Demonstrated? |
|--|---|---|
| MSc: Distinguish between relevant and non-relevant materials; Communicate results of independent research and problem solution in both oral and written form. | In addition to the below: the dissertation and independent research | In addition to the below, the dissertation |
| PGDip: Distinguish between relevant and non-relevant materials; Communicate results of independent research and problem solution in both oral and written form. | Lectures, seminar-facilitated group discussion, directed reading, self-directed private study and seminar exercises | Examinations, projects, problem classes, formative and summative coursework. |
| PGCert: Distinguish between relevant and non-relevant materials; Communicate results of independent research and problem solution in both oral and written form. | Lectures, seminar-facilitated group discussion, directed reading, self-directed private study and seminar exercises | [Examinations, projects, problem classes, formative and summative coursework. |

vi) Appraisal of evidence

| Intended Learning Outcomes | Teaching and Learning Methods | How Demonstrated? |
|--|---|--|
| MSc: In addition to the below, demonstrate the ability to sustain an independent level of inquiry at an advanced level | In addition to the below: the dissertation and independent research | In addition to the below, the dissertation |
| PG Dip: Ability to analyse and assess a variety of complex accounting and financial issues. | Lectures, seminar-facilitated group discussion, directed reading, self-directed private study and seminar exercises | Essays assignments, examinations, projects, problem classes, formative and summative coursework. |
| Locate, organise and assess data from a range of different primary and literature sources | Lectures, seminar-facilitated group discussion, directed reading, self-directed private study and seminar exercises | Essays assignments, examinations, projects, problem classes, formative and summative coursework. |
| Analyse a range of accounting and finance concepts and understand and criticise arguments. | Lectures, seminar-facilitated group discussion, directed reading, self-directed private study and seminar exercises | Essays assignments, examinations, projects, problem classes, formative and summative coursework. |
| PG Cert: Ability to analyse and assess a variety of complex accounting and financial issues. | Lectures, seminar-facilitated group discussion, directed reading, self-directed private study and seminar exercises | Essays assignments, examinations, projects, problem classes, formative and summative coursework. |
| Locate, organise and assess data from a range of different primary and literature sources | Lectures, seminar-facilitated group discussion, directed reading, self-directed private study and seminar exercises | Essays assignments, examinations, projects, problem classes, formative and summative coursework. |
| Analyse a range of accounting and finance concepts and understand and criticise arguments. | Lectures, seminar-facilitated group discussion, directed reading, self-directed private study and seminar exercises | Essays assignments, examinations, projects, problem classes, formative and summative coursework. |

b) Transferable skills

i) Research skills

| Intended Learning Outcomes | Teaching and Learning Methods | How Demonstrated? |
|--|---|--|
| MSc: In addition to the below, students will plan an independent research project based on focused research questions. | In addition to the below: the dissertation and independent research | In addition to the below, the dissertation |

| Intended Learning Outcomes | Teaching and Learning Methods | How Demonstrated? |
|---|---|--|
| PG Dip: Demonstrate intellectual independence, through identifying and evaluating relevant evidence for essay assignments, as well as developing time management skills; Demonstrate an ability to write structured and coherent written work | Lectures, seminar-facilitated group discussion, directed reading, self-directed private study and seminar exercises | Essays assignments, examinations, projects, problem classes, formative and summative coursework. |
| PGCert: Demonstrate intellectual independence, through identifying and evaluating relevant evidence for essay assignments, as well as developing time management skills; Demonstrate an ability to write structured and coherent written work | Lectures, seminar-facilitated group discussion, directed reading, self-directed private study and seminar exercises | Essays assignments, examinations, projects, problem classes, formative and summative coursework. |

ii) Communication skills

| Intended Learning Outcomes | Teaching and Learning Methods | How Demonstrated? |
|---|--|--|
| MSc: In addition to the below, students will produce a dissertation that is coherently structured and written | In addition to the below, the dissertation | In addition to the below: research proposal and dissertation |
| PG Dip: Communicate effectively through both written and oral channels to a variety of audiences. | [Lectures, seminar-facilitated group discussion, directed reading, self-directed private study and seminar exercises | Examinations, projects, problem classes, formative and summative coursework. |
| PG Cert: Communicate effectively through both written and oral channels to a variety of audiences. | Lectures, seminar-facilitated group discussion, directed reading, self-directed private study and seminar exercises | Examinations, projects, problem classes, formative and summative coursework. |

iii) Data presentation

| Intended Learning Outcomes | Teaching and Learning Methods | How Demonstrated? |
|--|--|--|
| MSc: Presentation of financial data and the results of analysis in both oral and written form. | In addition to the below, the dissertation | In addition to the below: research proposal and dissertation |

| Intended Learning Outcomes | Teaching and Learning Methods | How Demonstrated? |
|--|---|--|
| PG Dip: Presentation of financial data and the results of analysis in both oral and written form. | Lectures, seminar-facilitated group discussion, directed reading, self-directed private study and seminar exercises | Examinations, projects, problem classes, formative and summative coursework. |
| PG Cert: Presentation of financial data and the results of analysis in both oral and written form. | Lectures, seminar-facilitated group discussion, directed reading, self-directed private study and seminar exercises | Examinations, projects, problem classes, formative and summative coursework. |

iv) Information technology

| Intended Learning Outcomes | Teaching and Learning Methods | How Demonstrated? |
|---|--|--|
| MSc: In addition to the below, use data analysis software and statistical databases that are relevant to the dissertation | In addition to the below, the dissertation | In addition to the below: research proposal and dissertation |
| PG Dip: Construct and present quantitative data, including accounts, effectively using IT resources where appropriate. | Lectures, seminars, problem classes, computer classes. | Projects, problem classes, formative and summative coursework. |
| Use specialist packages for statistical analysis. | Lectures, seminars, problem classes, computer classes. | Projects, problem classes, formative and summative coursework. |
| PG Cert: Construct and present quantitative data, including accounts, effectively using IT resources where appropriate. | Lectures, seminars, problem classes, computer classes | Projects, problem classes, formative and summative coursework. |
| Use specialist packages for statistical analysis. | Lectures, seminars, problem classes, computer classes | Projects, problem classes, formative and summative coursework. |

v) Problem solving

| Intended Learning Outcomes | Teaching and Learning Methods | How Demonstrated? |
|--|---|--|
| MSc: Demonstrate problem formulation and solution. | In addition to the below: the dissertation (and supervision process) and independent research | In addition to the below: research proposal and dissertation |
| PGDip: Demonstrate problem formulation and solution. | Lectures, seminar-facilitated group discussion, directed reading, self-directed private study and seminar exercises | Examinations, projects, problem classes, formative and summative coursework. |

| Intended Learning Outcomes | Teaching and Learning Methods | How Demonstrated? |
|---|---|--|
| PGT Cert: Demonstrate problem formulation and solution. | Lectures, seminar-facilitated group discussion, directed reading, self-directed private study and seminar exercises | Examinations, projects, problem classes, formative and summative coursework. |

vi) Working relationships

| Intended Learning Outcomes | Teaching and Learning Methods | How Demonstrated? | |
|--|-----------------------------------|--|--|
| MSc: Demonstrate ability to work with others and contribute to group discussions | Independent and group coursework. | Group projects, problem classes, formative and summative coursework. | |
| PGDip: Demonstrate ability to work with others and contribute to group discussions | Independent and group coursework. | Group projects, problem classes, formative and summative coursework. | |
| PGCert: Demonstrate ability to work with others and contribute to group discussions. | Independent and group coursework. | Group projects, problem classes, formative and summative coursework | |

vii) Managing learning

| Intended Learning Outcomes | Teaching and Learning Methods | How Demonstrated? |
|---|--|---|
| MSc: In addition to the below: identify and complete an independent research project – this also includes the necessary time management to conduct independent research | In addition to the below: the dissertation (and supervision process) and independent research | Successful completion of the dissertation |
| PG Dip: Plan and construct responses to exercises and essay assignments. | Lectures, seminar-facilitated group discussion, directed reading, self-directed private study and seminar exercises | Examinations, projects, problem classes, formative and summative coursework. |
| Self-direct study to ensure completion of essay assignment tasks and to manage the programme workload | Lectures, seminar-facilitated group discussion, directed reading, self-directed private study and seminar exercises | Examinations, projects, problem classes, formative and summative coursework. |
| PGCert: Plan and construct responses to exercises and essay assignments. | [Lectures, seminar-facilitated group discussion, directed reading, self-directed private study and seminar exercises | [Examinations, projects, problem classes, formative and summative coursework. |

| Intended Learning Outcomes | Teaching and Learning Methods | How Demonstrated? |
|---|---|--|
| Self-direct study to ensure completion of essay assignment tasks and to manage the programme workload | Lectures, seminar-facilitated group discussion, directed reading, self-directed private study and seminar exercises | Examinations, projects, problem classes, formative and summative coursework. |

viii) Career management

| Intended Learning Outcomes | Teaching and Learning Methods | How Demonstrated? | |
|--|---|---|--|
| MSc: Assess potential career pathways and employers. | In addition to the below: The dissertation supervision process | Dissertation | |
| PGDip: Assess potential career pathways and employers. | Teaching methods provide the relevant knowledge and context to encourage self-reflection on personal development. | Essay assignment feedback and personal development planning | |
| | Personal Tutor system, and self- reflection on essay assignment feedback | | |
| PG Cert: Assess potential career pathways and employers. | Teaching methods provide the relevant knowledge and context to encourage self-reflection on personal development. | Essay assignment feedback and personal development planning | |
| | Personal Tutor system, and self- reflection on essay assignment feedback | | |

10. Special features

The first term has two zero credit bearing modules which will be taught in the first part of the first term. The first of these modules, "Foundations of Mathematics for Finance", will introduce students to the fundamental notions and results of mathematics and statistics that are needed during the programme. The second of these modules is "Professional Skills in Finance". Central to this module is the CFA Investment Foundations program and the corresponding certificate, whose content will be studied in this module. The students will gain an overall appreciation of the finance industry and the language to discuss and understand it along with the possibility to take the professional qualification enhancing their employment prospects. After completing these aspects students will be equipped to tackle the credit bearing modules.

Upon completion the degree offers exemptions from CIMA (Charted Institute of Management Accountants).

11. Indicators of programme quality

- University Academic Review
- External examiners' reports
- Accreditation for CFA Investment Foundations Programme.

12. Criteria for award and classification

This programme follows the standard scheme of taught postgraduate award and classification set out in <u>Senate Regulation 6</u>. - refer to the version of <u>Senate Regulation 6</u> governing taught postgraduate programmes of study relevant to year of entry.

13. Progression points

As defined in <u>Senate Regulation 6</u> - - refer to the version of *Senate Regulation 6 governing taught postgraduate programmes of study* relevant to year of entry.

In cases where a student has failed to meet a requirement to progress he or she will be required to withdraw from the course and a recommendation will be made to the Board of Examiners for an intermediate/exit award where appropriate.

14. Rules relating to re-sits or re-submissions

As defined in <u>Senate Regulation 6</u> - refer to the version of *Senate Regulation 6 governing taught postgraduate programmes of study* relevant to year of entry.

15. External Examiners reports

The details of the External Examiner(s) for this programme and the most recent External Examiners' reports for this programme can be found at exampapers@Leicester [log-in required]

16. Additional features (e.g. timetable for admissions)

n/a



Programme Specification (Postgraduate)

Date created: 12/02/21 Last amended: 12/02/2021 Version no. 1

Appendix 1: Programme structure (programme regulations)

The University regularly reviews its programmes and modules to ensure that they reflect the current status of the discipline and offer the best learning experience to students. On occasion, it may be necessary to alter particular aspects of a course or module.

FOR ENTRY YEAR: 2023/24

MSc Accounting and Finance

Credit breakdown

| Status | Year long | Semester 1 | Semester 2 | Other delivery period |
|----------------------|-----------|------------|------------|-----------------------|
| Core taught | n/a | 60 credits | 60 credits | 30 credits |
| Optional | n/a | n/a | n/a | n/a |
| Dissertation/project | n/a | n/a | n/a | 30 credits |

180 credits in total

Level 7/Year 1 2023/24

Core modules

| Delivery period | Code | Title | Credits |
|-----------------|---------|--|------------|
| Semester 1 | ADEC721 | Professional Skills in Finance | n/a |
| Semester 1 | ADEC722 | Foundations of Mathematics for Finance | n/a |
| Semester 1 | MN7022 | Financial Analysis and Investment | 15 credits |

| Delivery period | Code | Title | Credits |
|-----------------|--------|---|------------|
| Semester 1 | MN7387 | Financial Modelling | 15 credits |
| Semester 1 | MN7391 | Financial Statements: Theory, Practice and Critique | 15 credits |
| Semester 1 | EC7097 | Financial Risk Management | 15 credits |
| Semester 2 | MN7262 | Accountability, Representation and Control | 15 credits |
| Semester 2 | MN7037 | Social and Environmental Accounting | 15 credits |
| Semester 2 | EC7075 | International Money and Finance | 15 credits |
| Semester 2 | EC7061 | Corporate Finance | 15 credits |
| Term 3 | MN7035 | Management Accounting | 15 credits |
| Term 3 | MN7244 | Accounting Analysis and Valuation | 15 credits |
| Term 3 | EC7110 | Dissertation (July-September) | 30 credits |

Notes

N/A

Appendix 2: Module specifications

See taught postgraduate module specification database (Note - modules are organized by year of delivery).